

03/27/2023

The special meeting of the Stuart Municipal Utility Board was called to order on the above date at 5:00pm by Chairman Gulbranson. Present were Board Members Belden, Russell, and Avey. Also present were City Administrator Ashour, Utility Superintendent Pat Howey, Deputy Clerk Stouffer, Dick Cook, Mike Kalbach, Jenyse Durham, Diane Hawley, Danielle Yonker, Kasi Koehler (via zoom,) Chip Schultz, and Kristina Renslow.

Moved by Avey, seconded by Russell to approve the agenda.

Roll Call: All Ayes

Kasi Koehler and Danielle Yonker, utility insurance agents with Iowa Communities Assurance Pool (ICAP) / Town & Country Insurance, presented to the Board the Summary of Risk Sharing Benefits for 2023-2024 for the Utility and City property and liability insurance as follows:

\$185,142.00 for Utility / City Property & Liability Insurance (\$77,750.00 Utility cost)  
\$34,639.00 for Utility / City Worker's Compensation (\$7,763.00 Utility cost)  
\$219,781.00 Utility / City annual total (\$85,513.00 Utility cost)

Effective April 1, 2023

Jenyse Durham of United Risk Services presented a revised quote to the Utility Board based on updated building values and increased deductibles. The revised quote for the Utility was for \$86,213.00, with an additional savings of \$10,238.00 if the deductible is increased.

Board Member Belden thanked Koehler and Yonker for their presentation. The Board discussed the total cost of both quotes: \$219,781.00 annual total Utility and City as presented by ICAP / Town & Country Insurance, and \$198,315.00 annual total Utility and City as presented by United Risk Services.

### PREMIUM COMPARISON

EMC		ICAP	
CITY PROPERTY, LIABILITY, WORKERS COMP, & CYBER	\$ 112,102.00	CITY & UTILITY PROPERTY & LIABILITY	\$ 185,142.00
UTILITY PROPERTY, LIABILITY, WORKERS COMP, & CYBER	\$ 86,213.00	CITY & UTILITY WORKERS COMP	\$ 34,639.00
<b>ANNUAL TOTAL</b>	<b>\$ 198,315.00</b>	<b>ANNUAL TOTAL</b>	<b>\$ 219,781.00</b>

Moved by Gulbranson, seconded by Russell to accept the renewal quote as presented by United Risk Services for 2023-2024 for the Utility property insurance as follows:

\$70,666.00 for EMC Insurance

\$11,470.00 for Machinery with Cincinnati Insurance Companies

\$4,077.00 for CFC Cyber Liability

\$86,213.00

Effective April 1, 2023

Roll Call: All Ayes

Adjournment at 5:50pm

Minutes submitted by Billing Clerk Stouffer

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John Gulbranson, Chairman

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Ashraf Ashour, City Administrator