

**NOTICE OF PUBLIC HEARING - CITY OF STUART - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 06:30 PM **Meeting Location:** Stuart City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(515) 523-1455

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	22,646,426	18,071,138	18,071,138	
Tax Levies:				
Regular General	183,436	183,436	146,377	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency	6,114	6,114	4,880	
Police & Fire Retirement			0	
FICA & IPERS	45,000	45,000	65,500	
Other Employee Benefits			0	
Total Tax Levy	234,550	234,550	216,757	-7.58
Tax Rate	10.35704	12.97926	11.99456	

Explanation of significant increases in the budget:

Taxable valuation have decreased and levies based on valuation have decreased accordingly. Maximum property tax exclude voted levies (library) and debt service.

If applicable, the above notice also available online at:

stuartia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

