

**NOTICE OF PUBLIC HEARING - CITY OF STUART - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 06:30 PM **Meeting Location:** Stuart City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(515) 523-1455

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	20,083,527	22,646,426	22,646,426	
Tax Levies:				
Regular General	162,677	162,677	183,436	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission			0	
Emergency	5,423	5,423	6,114	
Police & Fire Retirement			0	
FICA & IPERS	45,000	45,000	45,000	
Other Employee Benefits	0	0	0	
Total Tax Levy	213,100	213,100	234,550	10.06
Tax Rate	10.61069	9.40987	10.35705	

Explanation of significant increases in the budget:

Taxable valuation have increased and levies based on valuation have increased accordingly. Maximum property tax exclude voted levies (library) and debt service.

If applicable, the above notice also available online at:

stuartia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

