

NOTICE OF PUBLIC HEARING - CITY OF STUART - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 2/8/2021 **Meeting Time:** 06:30 PM **Meeting Location:** Stuart City Hall
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number
 (515) 523-1455

City Website (if available)

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	21,178,830	20,083,527	20,083,527	
Tax Levies:				
Regular General	171,549	171,549	162,677	
Contract for Use of Bridge	0	0		
Op & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr	0	0		
Op & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	60,000	60,000	60,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	5,718	5,718	5,423	
Police & Fire Retirement	0	0		
FICA & IPERS	49,000	49,000	45,000	
Other Employee Benefits	49,000	49,000	318,100	
Total Tax Levy	335,267	335,267	15,83885	-5.12
Tax Rate	15.83027	16.69363		

Explanation of significant increases in the budget:
 Taxable valuation have decreased and levies based on valuation have decreased accordingly, which included property insurance and employee benefits to reduce the use of reserves. Maximum property tax exclude voted levies (library) and debt service.

If applicable, the above notice also available online at:

stuartva.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year