

09/28/2020

The special meeting of the Stuart City Council was called to order on the above date by Mayor Cook at 5:30 pm. Present were Council Members Kalbach, Glass (over the phone), and Renslow. Also present were City Administrator Ashour, Deputy Clerk Morgan, Chip Schultz, Brian (James) Moore, Bob Cook, Shane Martinson, James Morgan, & Matt Funk.

Moved by Renslow, Seconded by Kalbach to approve the agenda.

Roll Call: All Ayes

Mayor Cook opened the hearing that was requested by Brian (James) Moore, resident, to discuss with the Council the nuisance letters that he has received from Ed Leedom, Code Enforcement Officer regarding unlicensed / inoperable vehicles, junk & debris in trailer, and parking not on hard surface. Brian had informed the council that as of today, the unlicensed cars have license plates on them, and that the trailer that has junk is related to his business, which is construction.

Mayor Cook will inform Code Enforcement Officer Ed Leedom that Brian is working on resolving the issues related to his nuisance violations.

Council Member Askren joined the meeting (over the phone) at 5:38pm.

Mayor Cook opened the Public Hearing on the proposal to enter into a General Obligation Refunding Loan Agreement.

There were no written or oral objections.

Mayor Cook declared Public Hearing closed.

Moved by Renslow, seconded by Kalbach to approve Resolution No. 20-30c "Resolution taking additional action on proposal to enter into a General Obligation Refunding Loan Agreement, combining Loan Agreements and authorizing the use of a preliminary official statement for the sale of Taxable General Obligation Annual Appropriation Corporate Purpose and Refunding Bonds, Series 2020A."

Roll Call: All Ayes

Mayor Cook proclaimed October 31, 2020 from 5:00 p.m. to 6:30 p.m. for the downtown area and 6:00 p.m. to 8:00 p.m. for the residential area for Beggars Night and also recommended

following social distancing guidelines and handing candy to the children rather than the children grabbing the candy.

Council Member Belden joined the meeting at 5:50pm.

Council Member Belden and City Financial Advisor Chip Schultz with Northland Securities made a presentation to the Council regarding the Growth in Valuation, Change in Tax Levy, Change in Population as follows:

**Stuart City Council Meeting  
Notes on Financial Summary for September 28, 2020  
Growth in Valuation, Change in Tax Levy, Change in Population**

- 1) 100% Valuation (Comparison to 10 Years ago)**
  - a. January 1, 2019 for FY 2020-21: **\$119,228,943**
  - b. January 1, 2009 for FY 2010-11: **\$83,370,076**
    - i. **Increase of \$35,858,867 or 43%**
  
- 2) Taxable Valuation Change (total) (Comparison to 10 Years ago)**
  - a. January 1, 2019 for FY 2020-21: **\$74,597,121**
  - b. January 1, 2009 for FY 2010-11: **\$53,648,404**
    - i. **Increase of \$20,948,717 or 39%**
  
- 3) Tax Levy Change**
  - a. FY 2020-21: **\$16.49 per \$1,000**
  - b. FY 2014-15: **\$20.72 per \$1,000**
    - i. **Decrease of \$4.23 per \$1,000 or 20%**
  
- 4) Population Change**
  - a. 2020 estimate (before including housing phase 2): **1,800**
  - b. 2010 census: **1,648**
  - c. 1990 census: **1,522**

Prepared by Chip Schultz  
Northland Public Finance

Adjournment at 6:05pm.

Minutes submitted by Deputy Clerk Morgan

---

Dick Cook, Mayor

---

Ashraf Ashour, City Administrator