

Stuart Enterprise for Economic Development

Local Business:

If you are already a member of Stuart Enterprise for Economic Development (SEED) we want to THANK YOU and we would appreciate your continued support. If you are not currently a member we invite you to become a member.

In the last 7 years SEED has had a large impact on Stuart, Iowa. SEED partnered with Farmers Electric Coop in building a spec warehouse in the Mark's Business Park and were able to sell it to Wausau Supply. Wausau Supply purchased the building for a door factory which will employ several people. As a result of this effort a bare piece of land is now worth over \$400,000 and providing employment.

In 2001, SEED worked with the City of Stuart and traded some land that the Stuart Development Corporation owned for the old trailer park on north Division Street. This had been a dilapidated area for a long time. SEED cleaned it up and built a 12 unit apartment building which has been sold and converted into condos. Here again SEED took a piece of property worth very little and turned it into a tax paying property worth over \$500,000.

Seed purchased four properties downtown to provide a site for the Dollar General Store. A development agreement with the city demolished and prepared the site for the store. This property was previously valued at \$85,000 and presently would be valued at about \$300,000, plus the sales from Dollar General has provided revenue for the city and school with additional sales taxes.

SEED was instrumental in tearing down the old Stage Stop by coordinating the project and paying for the land fill fees.

We invite you to become a part of our growing enterprise by joining SEED.

_____ \$100 Voting Membership

_____ \$50 Non-voting Membership

Mail to: First State Bank
ATTN: Jim Belden, Treas.
215 N. Division St
Stuart, IA 50250

NAME: _____ E-MAIL: _____

ADDRESS: _____ PHONE: _____